

MONEY 101 EDUCATION - Real Estate Segment

11.04 Worksheet - Rental Costs Vs. Purchase Costs

Property Features (taken from website listing)

	RENTAL	PURCHASE
1	LISTING URL	
2	Property Address	
3	Neighborhood is known as	
4	# Bedrooms	
5	# bathrooms	
6	Total Square Feet	
7	Elevator (yes or no)	
8	Doorman (yes or no)	
9	Laundry in Building (yes or no)	
10	Laundry in Unit (yes or no)	
11	If private home, how many acres of land	
12	Price (Monthly Rent or purchase price)	
13	For Purchase enter 20% Downpayment Required for a Traditional Mortgage	Not applicable
14	80% amount of Mortgage	Not applicable

15	Real Estate Taxes - Monthly	Not applicable	
16	Maintenance Fee or Common Charge Monthly	Not applicable	

MONTHLY COST COMPARISON

		RENTAL	PURCHASE
17	Property address		
18	Rent or Mortgage Cost (principal and Interest)		
19	Private Mortgage Insurance		
20	Lost Opportunity Cost on Downpayment		
21	Real Estate Taxes		
22	Maintenance or Common Charges		
23	Insurance		
24	Heat (oil or gas)		
25	Electricity		
26	Water and Sewer		
27	Landscaping- Garden Maintenance		
28	Snow Removal		
29	Pool Maintenance		

30	Repairs		
31	Real Estate Broker Fee		
32	TOTAL		