

MONEY 101 EDUCATION
2.11a - EXERCISE - Prepare Maria's 1099s



Maria Consuela lives at
1234 Eastern Parkway, Brooklyn, NY 11234.

Her social security number is 123-45-6789

In addition to her full-time job as a customer service representative, she works weekends and evenings as a spin and total body conditioning exercise instructor.

During the past year, she had two gigs.

a. **Brooklyn Athletic Club**

8 Berry St, Brooklyn, NY 11249
EIN 13-7698209

she is paid \$37.50 per class and worked as follows:

- January - 2 classes
- February – 8 classes
- March – 6 classes
- April – 4 classes

b. **Gleason's Gym**

130 Water St,
Brooklyn, NY 11201
EIN 55-1234567

She is employed on a fairly regular basis as a substitute evening or weekend instructor. The gym lets her know a few days in advance which classes she is going to cover, and pays her \$40 per class.

This year she lead 9 classes every month, but she took off three months (June, July and August). Thus for the whole year she was paid for 81 classes.

EXERCISE

1. How many 1099 forms would she receive?
2. What Box would have an entry on the 1099 form(s) she would receive?
3. What would the amount(s) be?